

ENROLLMENT CATEGORIES	10-15-2014 ACTUAL	10-15-2015 ACTUAL	10-15-2016 ESTIMATE
Pupils On Roll Regular Full-Time	1,934.0	1,895.0	2,058.0
Pupils On Roll Regular Shared-Time		1.0	0.0
Pupils On Roll Special Ed Full-Time	231.0	242.0	252.0
Pupils On Roll Special Ed Shared-Time	4.0	7.0	0.0
Pupils On Roll SUBTOTAL	2,169.0	2,145.0	2,310.0
Pupils in Private School Placements	29.0	33.0	41.0
Pupils Sent to Other Districts Regular	0.0	0.0	8.0
Pupils Sent to Other Districts Special Ed	2.0	3.0	0.0
Pupils Received	37.0	42.0	42.0

Budget Category	Account	2014-15 Actual	2015-16 Revised	2016-17 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	29,231,861	30,040,337	30,966,400
Total Tuition	10-1300	175,340	185,894	185,894
Unrestricted Miscellaneous Revenues	10-1XXX	256,206	211,971	260,000
Subtotal - Revenues From Local Sources		29,663,407	30,438,202	31,412,294
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	15,587	15,587	19,303
Extraordinary Aid	10-3131	254,235	250,000	250,000
Categorical Special Education Aid	10-3132	794,481	794,481	793,816
Categorical Security Aid	10-3177	33,659	33,659	38,359
Parcc Readiness Aid	10-3181		21,960	21,960
Per Pupil Growth Aid	10-3182		21,960	21,960
Professional Learning Community Aid	10-3183		0	21,290
Other State Aids	10-3XXX	45,688	0	0
Subtotal - Revenues From State Sources		1,143,650	1,137,647	1,166,688
Budgeted Fund Balance - Operating Budget				
	10-303	0	259,943	221,329
Actual Revenues (Over)/Under Expenditures				
		16,035	0	0
Total Operating Budget				
		30,823,092	31,835,792	32,800,311
Grants and Entitlements:				
Other Revenue From Local Sources				
	20-1XXX	13,486	100,955	100,955
Total Revenues From Local Sources				
	20-1XXX	13,486	100,955	100,955
Revenues from State Sources:				
Other Restricted Entitlements				
	20-32XX	142,320	149,133	149,133
Total Revenues From State Sources				
		142,320	149,133	149,133

Budget Category	Account	2014-15 Actual	2015-16 Revised	2016-17 Anticipated
Revenues from Federal Sources:				
Title I	20-4411-4416	0	62,327	62,327
Title II	20-4451-4455	24,063	21,415	21,415
I.D.E.A. Part B (Handicapped)	20-4420-4429	529,688	521,766	521,766
Total Revenues From Federal Sources		553,751	605,508	605,508
Total Grants And Entitlements		709,557	855,596	855,596
Repayment of Debt:				
Transfers From Other Funds	40-5200	20,698	0	0
Revenues from Local Sources:				
Local Tax Levy	40-1210	2,627,588	2,815,471	2,871,015
Total Revenues From Local Sources		2,627,588	2,815,471	2,871,015
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	621,793	687,998	667,667
Budgeted Fund Balance	40-303	0	325	20,706
Total Local Repayment Of Debt		3,270,079	3,503,794	3,559,388
Actual Revenues (Over)/Under Expenditures		-20,698	0	0
Total Repayment Of Debt		3,249,381	3,503,794	3,559,388
Total Revenues/Sources		34,782,030	36,195,182	37,215,295
Total Revenues/Sources Net of Transfers		34,782,030	36,195,182	37,215,295

Budget Category	Account	2014-15 Actual	2015-16 Revised	2016-17 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	11,289,114	11,484,175	11,615,677
Special Education - Instruction	11-2XX-100-XXX	2,153,912	2,499,077	2,464,692
Basic Skills/Remedial - Instruction	11-230-100-XXX	148,422	156,200	143,606
Bilingual Education - Instruction	11-240-100-XXX	73,993	75,550	76,498
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	224,416	252,428	242,743
School-Sponsored Athletics - Instruction	11-402-100-XXX	547,815	612,109	626,563
Summer School	11-422-XXX-XXX	5,830	300	0
Other Instructional Programs - Instruction	11-4XX-100-XXX	58,068	38,220	0
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	2,054,725	2,181,466	2,499,276
Undist. Expenditures - Health Services	11-000-213-XXX	448,299	467,949	420,330
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	715,923	854,905	780,838
Undist. Expenditures - Guidance	11-000-218-XXX	574,418	580,951	594,060
Undist. Expenditures - Child Study Teams	11-000-219-XXX	729,162	719,896	752,505
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	556,086	607,854	670,659
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	265,343	357,946	360,512
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	457,794	491,041	478,023
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	1,979,624	2,147,394	1,882,813
Undist. Expend. - Central Services	11-000-251-XXX	313,928	316,716	323,629
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	202,378	233,796	309,191
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	2,861,248	2,564,561	2,882,373
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	639,669	685,872	626,201
Personal Services - Employee Benefits	11-XXX-XXX-2XX	4,487,114	4,489,166	5,048,760
Undistributed Expenditures-Food Services	11-000-310-930	8,244	16,858	0
Total Undistributed Expenditures		16,293,955	16,716,371	17,629,170
Total General Current Expense		30,795,525	31,834,430	32,798,949

Budget Category	Account	2014-15 Actual	2015-16 Revised	2016-17 Anticipated
Capital Expenditures:				
Equipment	12-XXX-XXX-730	26,205	0	0
Facilities Acquisition And Const. Serv.	12-000-400-XXX	1,362	1,362	1,362
Total Capital Outlay		27,567	1,362	1,362
General Fund Grand Total		30,823,092	31,835,792	32,800,311
Special Grants and Entitlements:				
Local Projects	20-XXX-XXX-XXX	13,486	100,955	100,955
Other State Projects:				
Nonpublic Textbooks	20-XXX-XXX-XXX	13,439	12,848	12,848
Nonpublic Auxiliary Services	20-XXX-XXX-XXX	50,039	49,876	49,876
Nonpublic Handicapped Services	20-XXX-XXX-XXX	50,047	54,684	54,684
Nonpublic Nursing Services	20-XXX-XXX-XXX	21,531	20,250	20,250
Nonpublic Technology Initiative	20-XXX-XXX-XXX	7,264	5,850	5,850
Nonpublic Security Aid	20-XXX-XXX-XXX	0	5,625	5,625
Total Other State Projects		142,320	149,133	149,133
Total State Projects	20-XXX-XXX-XXX	142,320	149,133	149,133
Federal Projects:				
Title I	20-XXX-XXX-XXX	0	62,327	62,327
Title II	20-XXX-XXX-XXX	24,063	21,415	21,415
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	529,688	521,766	521,766
Total Federal Projects	20-XXX-XXX-XXX	553,751	605,508	605,508
Total Special Revenue Funds		709,557	855,596	855,596
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	3,249,381	3,503,794	3,559,388
Total Debt Service Funds		3,249,381	3,503,794	3,559,388
Total Expenditures/Appropriations		34,782,030	36,195,182	37,215,295
Total Expenditures Net of Transfers		34,782,030	36,195,182	37,215,295

Budget Category	Audited Balance 6-30-2014	Audited Balance 6-30-2015	Estimated Balance 6-30-2016	Estimated Balance 6-30-2017
Unrestricted:				
--General Operating Budget	629,687	682,421	672,465	636,379
--Repayment of Debt	333	21,031	20,706	0
Restricted for Specific Purposes - General Operating Budget:				
--Capital Reserve	89,993	89,993	89,993	89,993
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	197,615	218,586	218,586	218,586
--Legal Reserve	524,970	435,230	185,243	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	0	0	0	0
--Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
--Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2013-14 Actual Costs	2014-15 Actual Costs	2015-16 Original Budget	2015-16 Revised Budget	2016-17 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$12,527	\$12,938	\$13,131	\$13,529	\$12,843
Total Classroom Instruction	\$7,243	\$7,610	\$7,809	\$7,970	\$7,566
Classroom-Salaries and Benefits	\$6,921	\$7,246	\$7,411	\$7,669	\$7,218
Classroom-General Supplies and Textbooks	\$275	\$307	\$338	\$243	\$288
Classroom-Purchased Services	\$46	\$57	\$59	\$58	\$60
Total Support Services	\$1,884	\$1,818	\$1,879	\$1,987	\$1,877
Support Services-Salaries and Benefits	\$1,817	\$1,706	\$1,789	\$1,819	\$1,732
Total Administrative Costs	\$1,557	\$1,614	\$1,600	\$1,753	\$1,550
Administration Salaries and Benefits	\$1,286	\$1,430	\$1,399	\$1,543	\$1,335
Total Operations and Maintenance of Plant	\$1,409	\$1,464	\$1,377	\$1,336	\$1,395
Operations and Maintenance-Salaries and Benefits	\$819	\$823	\$808	\$806	\$770
Board Contribution to Food Services	\$14	\$4	\$0	\$8	\$0
Total Extracurricular Costs	\$407	\$412	\$452	\$461	\$440
Total Equipment Costs	\$45	\$12	\$0	\$0	\$0
Legal Costs	\$37	\$39	\$45	\$47	\$35
Employee Benefits as a percentage of salaries*	22.27%	21.65%	22.33%	20.65%	23.54%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2015-16 revised appropriations and the 2016-17 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Others	Pooled Spec. Ed. Transportation	0
Others	Township of Verona pays for trash removal	0
Others	Health and dental insurance pooled with other school districts	0
Others	Pooled purchasing of school and custodial supplies	0
Others	Joint snow removal with the Township of Verona	0
Others	Pooled Workman's Comp and Liability Ins.	0

A. Estimated 16-17 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	30,966,400
(B) Estimated Net Taxable Valuation (as of 10/01/15)	2,007,568,600
(C) Estimated 16-17 General Fund School Tax Rate=(A)/(B)x100	1.5425
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	33,837,415
(E) Estimated Net Taxable Valuation (as of 10/01/15)	2,007,568,600
(F) Estimated 16-17 Total School Tax Rate=(D)/(E)x100	1.6855

B. Estimated 16-17 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	30,966,400
(H) Estimated Equalized Valuation (as of 10/01/15)	2,301,521,612
(I) Estimated 16-17 Equalized General Fund School Tax Rate=(G)/(H)x100	1.3455
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	33,837,415
(K) Estimated Equalized Valuation (as of 10/01/15)	2,301,521,612
(L) Estimated 16-17 Equalized Total School Tax Rate=(J)/(K)x100	1.4702

NAME=Charles Miller

CATEGORY	MEASURE
Job Title	Coordinator/Director/Manager/Supervisor
Job Title II	Director of Curr. & Inst.
Base Annual Salary Amount	\$139,549
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/16
End Date of Contract	06/30/17
Contracted Number of Annual Work Days	240
Contracted Number of Annual Vacation Days	22
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$5,800
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$740
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$3
Contractual Post-Employment Benefit Description of Payout of Sick days	No payout
Contractual Post-Employment Benefit Description of Payout of Vacation days	No payout
Contractual Post-Employment Benefit Description of Payout of Personal days	No payout
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Charles Miller

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Cheryl Nardino

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	
Base Annual Salary Amount	\$162,759
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/16
End Date of Contract	06/30/17
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	24
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$1,000
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$740
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$15,000
Contractual Post-Employment Benefit Description of Payout of Sick days	Payout
Contractual Post-Employment Benefit Description of Payout of Vacation days	No payout
Contractual Post-Employment Benefit Description of Payout of Personal days	No payout
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Cheryl Nardino

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Frank Mauriello

CATEGORY	MEASURE
Job Title	Coordinator/Director/Manager/Supervisor
Job Title II	Director of Spec. Svcs.
Base Annual Salary Amount	\$122,400
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/16
End Date of Contract	06/30/17
Contracted Number of Annual Work Days	240
Contracted Number of Annual Vacation Days	22
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$6,000
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$740
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$3
Contractual Post-Employment Benefit Description of Payout of Sick days	No payout
Contractual Post-Employment Benefit Description of Payout of Vacation days	No payout
Contractual Post-Employment Benefit Description of Payout of Personal days	No payout
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Frank Mauriello

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Joseph Trause

CATEGORY	MEASURE
Job Title	Coordinator/Director/Manager/Supervisor
Job Title II	Director of Build. & Gr.
Base Annual Salary Amount	\$117,400
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/16
End Date of Contract	06/30/17
Contracted Number of Annual Work Days	240
Contracted Number of Annual Vacation Days	22
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$0
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$740
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$3
Contractual Post-Employment Benefit Description of Payout of Sick days	No payout
Contractual Post-Employment Benefit Description of Payout of Vacation days	No payout
Contractual Post-Employment Benefit Description of Payout of Personal days	No payout
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Joseph Trause

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Rui Dionisio

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	
Base Annual Salary Amount	\$157,500
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/16
End Date of Contract	06/30/18
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$10,000
Total Bonuses Amount	\$23,609
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$740
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$15,000
Contractual Post-Employment Benefit Description of Payout of Sick days	Payout
Contractual Post-Employment Benefit Description of Payout of Vacation days	No payout
Contractual Post-Employment Benefit Description of Payout of Personal days	No payout
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Rui Dionisio

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
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Additional Comment 1	
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